

Quality Shares Portfolio

A discretionary managed portfolio of global listed shares specifically designed for people who are genuinely interested in investing.

What are the investment objectives?

The aim of the portfolio is long-term capital growth over a period of at least five years. The portfolio is designed for experienced investors and is run on a model portfolio basis. This means all investors will hold the same shares. As and when the portfolio manager decides to buy or sell a share, this will affect all the investors. There are no limits on individual stock weightings. However, the portfolio will be periodically rebalanced, at the manager's discretion.

Where is your money invested?

The portfolio invests in 15 to 20 businesses

the manager considers exceptional. They are chosen for their resilience, financial strength and pricing power and are exposed to a range of different industries.

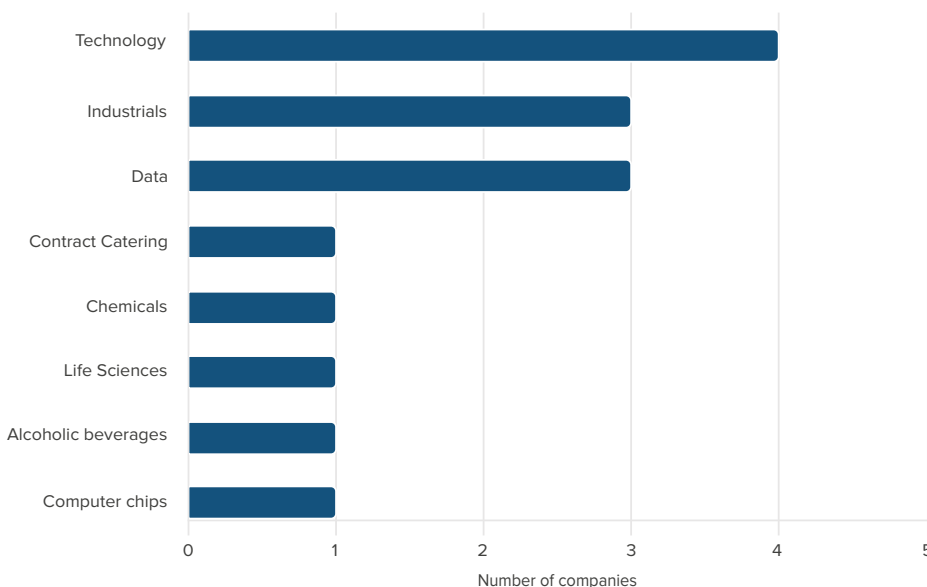
All the shares are listed on major recognised stock exchanges – North America (US and Canada), UK and Europe. There are no sector, company size or geographic limits.

The portfolio will not pay an income. Any dividends paid will initially be retained as cash and reinvested at the manager's discretion. The portfolio will hold some cash for liquidity and to cover fees.

Portfolio breakdown by geography

Area	Number of companies
North America	8
UK	6
Europe	1

Portfolio breakdown by sector



These sectors reflect the manager's understanding of what each company does and may differ from standard sector classifications.

KEY INFORMATION

Inception date	23 Mar 2023
Performance benchmark	IA Global sector
Initial charge	Nil
Annual management charge	1%
Custody fee	0.25%
Dealing fee (per trade)	0.10%
Exit/transfer out fee	Nil

Please note: other charges will apply, including for the wrapper(s) you hold your investment in. Please see our Schedule of Charges in the Terms and Conditions of the Wealth Club Services.

The annual management charge is calculated on daily balances and deducted monthly in arrears from the cash in your portfolio.

UK VAT is applied on fees and charges in line with applicable legislation. As this is a model portfolio managed on a collective basis, we understand VAT should not apply to the management charge.

Income from overseas shares is paid net of the standard rate of withholding tax. There is no tax reduction on income from US shares (typically achieved via a W-8BEN form).

IMPORTANT NOTE

The Wealth Club Managed Portfolios, as well as this factsheet and our services, are for high net worth and sophisticated investors. The portfolios are managed by Wealth Club Asset Management Limited, a wholly owned subsidiary of Wealth Club Limited. Seccl Custody Limited (Seccl) is the custodian, carrying out execution, clearing, settlement, custody and associated services for the portfolio.

This Portfolio Factsheet is not advice, nor a personal recommendation to invest. If you're unsure, please seek advice.

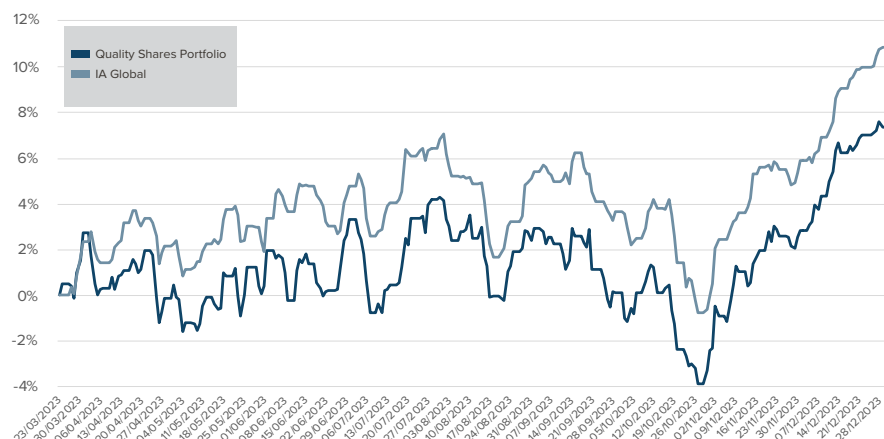
Investments are for the long term. They can fall as well as rise in value: you could lose all the money you invest. Please carefully read the [Risks and Commitments](#) to ensure you fully understand the risks before you invest.

Performance and reporting

The portfolio reports quarterly. From launch (23/03/23) to the end of December 2023, the Quality Shares Portfolio has returned 7.3%, versus a 10.9% gain for the IA Global

sector – see below. This is based on client accounts' average performance in the period – your own portfolio performance may differ.

Performance since launch



Source: Morningstar and internal data for average performance of client portfolios invested since launch (23/03/23 to 31/12/23), excluding top-ups or withdrawals. Performance is shown in GBP after annual management fees. A custody fee applies. IA Global sector performance includes dividends reinvested. Past performance is not a guide to the future.

Trading

The portfolio has regular trading dates for new subscriptions, at least one a month. Cleared funds are required by the application deadline, which is the working day before the trading date. Application deadlines are published on the website. The trade date is also the date ISA subscriptions and pension contributions will be made, if applicable. If an investor applies but their funds haven't cleared in time, they will be included in the following trade. For transfers, the trades will be made as soon as practicable after receiving the funds.

Cash

Cash in the portfolio will be held in the custodian's client money account with all interest credited to your portfolio. New subscriptions will be held in Wealth Club Asset Management's client money account with no interest, prior to the trade date.

Withdrawals

Please remember, this is a long-term investment. However, the service is flexible should your circumstances change. This means you can request to sell part or all of your investment and have the proceeds returned to you for an ISA or GIA, or transferred to another provider for a SIPP. Please note, partial withdrawals may be subject to a minimum withdrawal amount.

Important: risks

Your capital is at risk. The exposure to equities means this should be considered a high-risk portfolio. Its concentration increases risks further. The portfolio will invest in shares listed overseas, so will be affected by exchange rate fluctuations.

The value of investments, and any income from it, can fall as well as rise so you could get back less than you invested, especially over the short term. You should not invest money you cannot afford to lose.

We are not providing you with personal investment advice. If you are unsure the portfolio is right for you, please seek advice. There may be income tax and capital gains tax implications if you hold the portfolio outside an ISA or a SIPP, for instance when the portfolio is rebalanced, this may realise a taxable capital gain each time. Tax rules and rates can change and will depend on your circumstances. Before investing, please carefully read the [Risks and Commitments](#) to ensure you fully understand the risks.

About the manager

The Quality Shares Portfolio is managed by our Head of Equities, Charlie Huggins.

Charlie joined Wealth Club in April 2022 from Hargreaves Lansdown, where he worked for over 10 years: first as a Fund Research Analyst, then as the lead manager on the HL Select UK Growth Shares Fund and co-manager on the HL Select UK Income Shares Fund (from launch to December 2021).

He is a CFA Charterholder and holds the Investment Management Certificate (IMC), as well as a diploma in regulated financial planning. Charlie studied Biochemistry at Oxford University, gaining a First Class Master's Degree.

A full bio is available at www.wealthclub.co.uk/Charlie, together with details of the performance of the HL Select UK Growth Shares Fund under his tenure.

How to invest

If you're happy to invest, you can apply online. The portfolio is available in a GIA, an ISA or a SIPP (Self Invested Personal Pension).

The minimum initial investment is £10,000 (gross). You can transfer existing ISAs or SIPPs or make new subscriptions.

There is no additional charge to invest in an ISA or GIA. There is an annual charge to invest in a SIPP.

Please carefully read this Factsheet and the terms, including the Custody Terms, and, if applicable, ISA Terms and Key Features and/or SIPP Terms and Key Features and Illustration. You will also need to complete our suitability questionnaire. If you have any questions please contact us.

How to contact us

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Read more and apply online at www.wealthclub.co.uk/Charlie »